

2 November 2023

INTENTION TO OFFER DIMENSIONAL WHOLESALE TRUSTS AS DUAL ACCESS FUNDS¹**1. Background**

DFA Australia Limited ACN 065 937 671 ("**Dimensional**") is the responsible entity of the Dimensional Australian Core Equity Trust ARSN 120 009 163 and Dimensional Global Core Equity Trust ARSN 120 009 305 ("**Funds**").

2. Launch of Dual Access Funds

Dimensional has previously announced its intention to apply for quotation of units in the Funds on the Australian Securities Exchange ("**ASX**") to facilitate the offering of the Funds as "Dual Access Funds".

I am excited to announce that Dimensional has now lodged an application with the ASX for the following classes of units in the Funds to be quoted for trading ("**Units**"):

Fund	Unit classes	APIR
Dimensional Australian Core Equity Trust ARSN 120 009 163	Single class on issue	DFA0003AU
Dimensional Global Core Equity Trust ARSN 120 009 305	Unhedged Class	DFA0004AU
	AUD Hedged Class	DFA0009AU

Once the application is approved by the ASX, investors will be able to acquire Units by applying for Units directly with Dimensional or by purchasing Units on the ASX via a broker. Investors will also have the opportunity to dispose of their Units by giving a withdrawal request directly to Dimensional or by selling those Units on the ASX via a broker.

The method by which an investor acquires Units will not limit the method by which an investor may dispose of those Units, subject to the requirement to first 'convert' those Units in certain circumstances described below.

3. Lodgment of New PDS

On 2 November 2023 Dimensional lodged a new Product Disclosure Statement for Units in the Funds ("**New PDS**") with the Australian Securities and Investments Commission ("**ASIC**"). A copy of the New PDS is available on Dimensional's website at www.dimensional.com/au-en/document-centre and referred to on the ASIC Offer Notice Board at <https://regulatoryportal.asic.gov.au/offer-notice-board>.

The New PDS is subject to an exposure period of a minimum of 7 days commencing on 3 November 2023.

¹ **Important Information:** This is a Significant Event Notice in relation to the Funds for the purposes of s.1017B of the Corporations Act 2001. Investors should consider the Current PDS for the Fund and the information contained in this document before deciding whether to invest in a Fund, or to continue to hold their investments in a Fund.

The minimum seven day exposure period for the New PDS may be extended by ASIC for a further seven days. The current Product Disclosure Statement and Additional Information Guide dated 17 March 2023 ("Current PDS") will continue to be available during the exposure period and investors will still be able to make applications for Units under the Current PDS until the end of the exposure period and the ASX has approved the quotation of the Units.

Units will not be issued or sold by Dimensional pursuant to an application made in response to the New PDS until the exposure period has expired and the Units have been approved for quotation on the ASX.

Once the Units are quoted for trading on the ASX:

- **Dual Access Funds:** As described above, under the New PDS investors may acquire Units directly from Dimensional or by purchasing them on ASX via a broker. Investors will also have the opportunity to dispose of their Units by giving Dimensional a withdrawal request or selling those Units on the ASX via a broker (subject to conversion). There are important differences between buying and selling Units on the ASX and applying for and withdrawing Units directly with Dimensional (which include the entry and exit price, whether minimum investment amounts apply to the investment and the Australian tax implications). These differences are further described in section 4 of the New PDS.
- **Conversion:** Investors will need to complete a process known as 'conversion' to sell Units on the ASX that they have been issued directly by Dimensional and also to withdraw Units with Dimensional (rather than sell them on the ASX) that they have purchased on the ASX. Further information on the conversion process is set out in section 9 of the New PDS.
- **Investment objective:** The change in the Investment Return Objective for the Funds described in Dimensional's announcement on 8 September 2023 will apply as reflected in the New PDS.
- **Continuous disclosure:** The continuous disclosure regime will apply to the Units once they are quoted for trading on the ASX. From that time Dimensional will comply with its continuous disclosure obligations by publishing new material information about the Units on the Dimensional website (rather than sending significant event notices directly to investors as is currently required for the Funds). This information will also be made available on the ASX announcements platform.
- **New risks:** Certain new risks will apply once the Units are quoted for trading on the ASX. These are set out in section 5 of the New PDS.
- **Cooling-off period:** Investors will not have cooling-off rights in respect of Units in the Funds issued after the date on which they are quoted for trading on the ASX (regardless of whether they were purchased on the ASX or issued directly by Dimensional).
- **Fees:** The management fees charged by Dimensional will remain the same under the New PDS. However, as at the issue date of the New PDS, Dimensional intends not to charge a contribution or withdrawal fee for applications and withdrawals for Units or a switching fee. Dimensional may agree to charge Market Makers and Authorised Participants any additional fees or costs incurred by Dimensional associated with the issue of Units to, or withdrawal of Units by, Market Makers and Authorised Participants in undertaking their relevant activities.

The above matters and the rights attaching to all Units once they are quoted for trading on the ASX are described in detail in the New PDS.

The NZD Hedged Class units in the Dimensional Global Core Equity Trust will not be offered under the New PDS and will be issued under an updated separate shorter Product Disclosure Statement and Additional Information Guide which will be available on the Dimensional website.

The exposure period for the New PDS provides ASIC and market participants with a period of time to review the New PDS before Dimensional may raise further investment under the New PDS. This may result in the identification of deficiencies in the New PDS and, in these circumstances, certain action will need to be taken by Dimensional to rectify that before applications under the New PDS may be accepted.

4. Information for existing investors in the Funds

Current investors holding Units are not required to take any action at this time. However, the information in relation to the rights and liabilities of Units disclosed in the New PDS will apply equally to existing Units. Current investors are therefore encouraged to read the New PDS for further information on the Units once they become quoted for trading on the ASX.

5. Further information

If you have any further questions about these changes, please don't hesitate to contact your advisor or consultant.

Yours sincerely,

Bhanu Singh

Chief Executive Officer, Australia and Head of Asia-Pacific Portfolio Management
DFA Australia Limited